

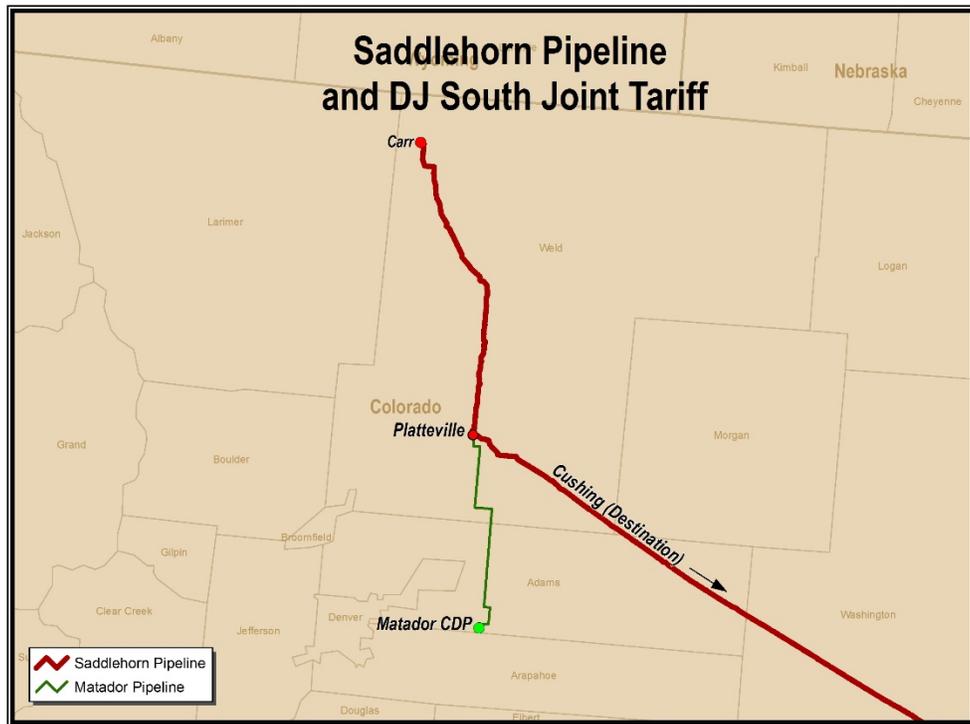
Saddlehorn Pipeline Company, LLC and DJ South Gathering, LLC

**Open Season Summary
Adams and Arapahoe Counties in Colorado to Cushing, Oklahoma
Crude Oil Pipeline Project**

November 8, 2018

Background

Saddlehorn Pipeline Company, LLC (“**Saddlehorn**”) owns an existing pipeline system which extends from Platteville, Colorado to Cushing, Oklahoma (the “**Saddlehorn Pipeline**”). DJ South Gathering, LLC (“**DJS**”) intends to construct a new origin location in Adams County, Colorado together with a lateral pipeline from such origin location to Saddlehorn’s terminal in Platteville, Colorado (the “**Saddlehorn Terminal**”). The proposed new origin, which is expected to begin operations in the fourth quarter of 2019, would be a central delivery point located in Adams County, Colorado (the “**Matador CDP**”). DJS would construct an approximately 38-mile pipeline (the “**Matador Pipeline**”) from the Matador CDP to the Saddlehorn Terminal. The Matador Pipeline would connect to the Saddlehorn Terminal for further movement on the Saddlehorn Pipeline for delivery to Cushing, Oklahoma. Product shipped from the Matador CDP to Cushing, OK on the Matador Pipeline and the Saddlehorn Pipeline (collectively, the “**Joint Tariff System**”) would be crude oil meeting the specifications set forth in Saddlehorn’s existing Local Pipeline Tariff Containing Rules and Regulations Governing the Transportation and Handling of Crude Petroleum Transported by Pipeline, filed with the Federal Energy Regulatory Commission at F.E.R.C. No. 1.0.0.



Open Season Overview

Saddlehorn and DJS (collectively, the “**Joint Tariff Parties**”) are seeking ten (10) year acreage dedications of crude oil produced from portions of Adams and Arapahoe Counties in Colorado to be shipped on the Joint Tariff System through a binding open season, providing shippers the opportunity to secure non-firm capacity on the Joint Tariff System at committed tariff rates (the “**Open Season**”). The Open Season will begin on November 8, 2018, and will end at 5:00 p.m. Central Daylight Time on December 7, 2018.

Bona fide potential shippers that desire to receive copies of the Open Season documents are required to execute a confidentiality agreement and may direct their request for a confidentiality agreement to the following e-mail address: matt.gooding@magellanlp.com. To execute the confidentiality agreement, a potential shipper must: (i) insert its name, jurisdiction of incorporation or formation, email address, and contact information, and (ii) submit an executed copy via email to: matt.gooding@magellanlp.com. Confidentiality agreements that have been altered or amended in any way by a potential shipper, other than by the insertion of the items described above, will result in delays and ultimately may not be accepted, in which case the open season documents will not be provided to that shipper.