

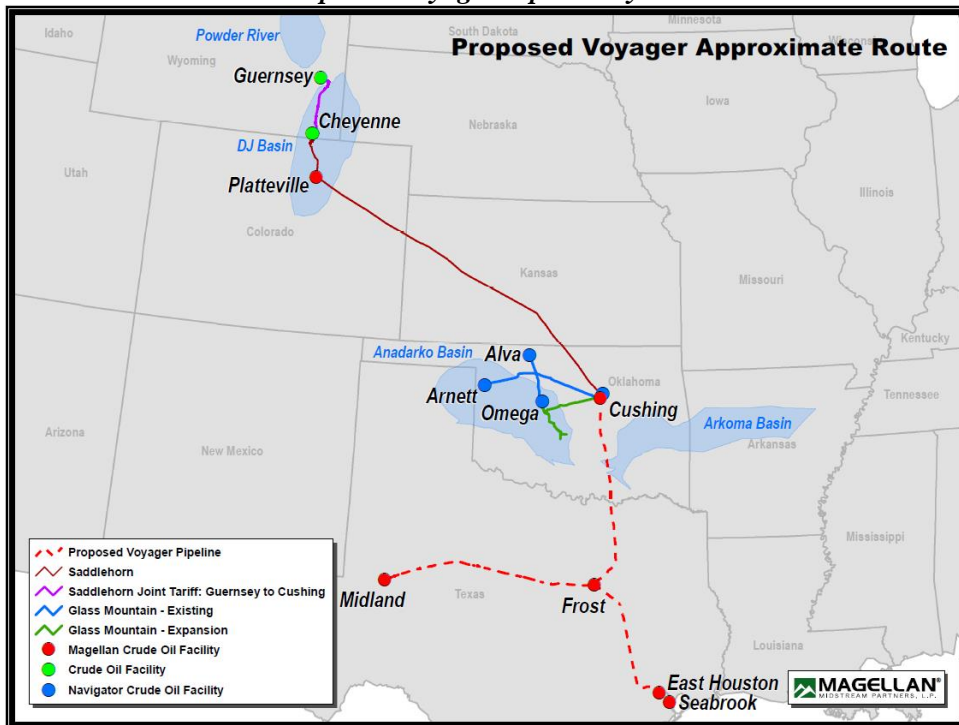
Magellan Midstream Partners, L.P. and Navigator Energy Services
Voyager Pipeline - Open Season Extension and Amendment
(Cushing, OK and Midland, TX to Houston, TX)

Magellan Midstream Partners, L.P. (together with its affiliates, “**Magellan**”) and NES Midstream, LLC d/b/a Navigator Energy Services (together with its affiliates, “**Navigator**”) are pleased to announce the development of a new pipeline system to transport segregated batches of neat, light crude oil and condensate (the “**Voyager Pipeline System**”) from Magellan’s terminal in Cushing, OK and a new Voyager terminal in Midland, TX (the “**Origins**” or “**Cushing Terminal**” or “**Midland Terminal**”) to Magellan’s East Houston terminal and the Seabrook Terminal (the “**Destinations**” or “**MEH**” or “**Seabrook**”) in Houston, TX. Certain upstream pipeline systems serving the Rockies, Bakken, Permian, and Mid-Continent will be commercially integrated with the Voyager Pipeline System, effectively creating a direct path from the production field to the Gulf Coast. The Voyager Pipeline System will provide operational storage for fungible grades at the Cushing Terminal, Midland Terminal and MEH. Shippers choosing the Seabrook Terminal destination will need to separately contract for destination storage. Proprietary storage at the Origins or Destinations may be separately contracted. Further delivery to the Gulf Coast refinery complex and marine terminals is available for interested parties.

The Voyager Pipeline System will be developed through a newly-formed entity owned by Magellan, Navigator and potentially other unaffiliated members (such newly-formed entity, “**Voyager**,” provided that all references herein to “**Voyager**” shall mean Magellan and Navigator, collectively, until such time as such new entity is formed).

The Voyager Pipeline System is expected to have an initial design capacity of at least 300,000 barrels per day (“**bpd**”), with expansion possibilities based on shipper demand in the open season. If sufficient commitments are obtained, and subject to the receipt of all necessary permits, approvals, and force majeure, the Voyager Pipeline System is planned to be operational by the end of 2020.

Proposed Voyager Pipeline System



Open Season

Voyager is seeking long-term revenue commitments for the Voyager Pipeline System in the form of Transportation Services Agreements (each, a “**TSA**”) through this binding open season (“**Open Season**”), for which shippers executing a TSA will be provided incentive tariff rates, prorationing benefits, neat grade optionality and other benefits described in the TSA in exchange for making a revenue commitment to the Voyager Pipeline System and other covenants as provided therein.

Voyager is conducting this Open Season process beginning on November 5, 2018 and ending at 12:00 p.m. Central Daylight Time on May 31, 2019. Shippers who wish to commit volumes in the Open Season must submit a signed and completed TSA to Voyager prior to the conclusion of the Open Season.

Product Specifications:

Voyager anticipates offering transportation for up to six light crude and condensate grades based on shipper demand. The grades will be batched separately and kept neat from Origins to Destinations. Pending sufficient Shipper demand, Voyager would consider adding additional grades on the pipeline.

Request for Open Season Information

Please contact the individuals listed below to obtain the Open Season documents, which include a Confidential Open Season Notification and pro forma TSA (available after entering into a Joint Non-Disclosure Agreement):

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Disclaimer

This document and any related Open Season materials are provided for informational purposes only. Notwithstanding anything contained herein to the contrary, this document and the Open Season conducted by Voyager are not intended to constitute, nor shall they be construed to constitute, an offer or any binding obligation whatsoever on Voyager to proceed with the potential Voyager Pipeline System contemplated by the Open Season until Voyager has countersigned and delivered a fully executed TSA to an interested shipper. Voyager reserves the right, in its sole discretion, to modify, terminate or extend the Open Season, in whole or in part, including without restriction any ensuing discussions among the parties, at any time, without advance notice. Voyager further reserves the right to modify or supplement any of the documents associated with the Open Season without notice.

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