![Magellan Midstream Partners, L.P. logo]

Open Season Notification
Magellan Mountain System
Potential Refined Products Pipeline Capacity Expansion

Background

Magellan Pipeline Company, L.P. ("**Magellan**") is assessing interest in a potential expansion of Magellan's approximately 450-mile refined products pipeline system from El Dorado, Kansas to Denver (Aurora), Colorado (the "**Mountain System**") to create additional pipeline capacity. The potential expansion would involve the modification of six (6) existing pump stations, the installation of four (4) drag reducing agent (DRA) sites and tank pump upgrades at Magellan's El Dorado terminal. As part of this project, Magellan would offer new firm pipeline capacity ("**Reserved Capacity**") on the Mountain System. The current capacity of the Mountain System is approximately 60,000 barrels per day ("**BPD**"). Once the expansion is complete, the capacity on the Mountain System is expected to increase to approximately 65,000 BPD.

Open Season Process Overview

Magellan is seeking long term revenue commitments in exchange for the Reserved Capacity through a binding open season process (the "**Open Season**"). Subject to the results of the Open Season and receipt of all necessary permits and approvals, the expanded capacity could be operational by the end of the fourth quarter 2022. Shippers who wish to participate in the Open Season must complete, execute and submit the provided form of Transportation Services Agreement ("**TSA**") together with any additional information or materials required by Magellan prior to the conclusion of the Open Season. Interested shippers wishing to receive more information regarding the Open Season process may request a copy of Magellan's Open Season Summary by contacting the Magellan representative identified in the Requests for

Additional Information section below.

Firm Commitment Program Overview

Magellan is offering up to a maximum of 4,700 BPD of Reserved Capacity between El Dorado, Kansas and Denver (Aurora), Colorado via a minimum annual revenue commitment. The firm space available is dependent on the product mix a shipper elects to ship in a given month due to the fact that certain products, such as jet fuel, require more capacity than others, such as gasoline. Below are examples of potential product mixes that could be nominated for transportation on the expansion capacity. Actual volumes and product mixes would be scheduled by Magellan in consultation with a firm shipper based on nominations each month.

Gas %	Diesel %	Jet %	Total Reserved Capacity Volume
100%	0%	0%	4,700 BPD
0%	100%	0%	4,500 BPD
0%	0%	100%	3,100 BPD
40%	20%	40%	4,100 BPD
50%	50%	0%	4,600 BPD
33%	33%	33%	4,200 BPD

Magellan is offering three different program levels. The TSA describes the term, total annual revenue commitment, base tariff rate and per product tariff premium associated with each program level.

Transportation Services Agreement

Execution and delivery of the TSA by a shipper constitutes an offer by that shipper to enter into a binding TSA, and that offer will remain open until January 31, 2022. A shipper's offer to ship refined products pursuant to the terms of the TSA shall not be deemed accepted by Magellan, and Magellan shall not be bound by the terms of the TSA, unless the TSA is executed and delivered by Magellan (in its sole discretion).

Once the Open Season period has ended, based on the level of shipper interest, Magellan will make a decision on whether to proceed with the Reserved Capacity program. If Magellan has not executed a TSA submitted during the Open Season by January 31, 2022, each interested shipper will be entitled to terminate its offer.

Credit Verification

When submitting a signed TSA, each shipper must provide evidence of a minimum credit rating as follows:

Standard & Poor's   BBB-
Moody's Investor Services   Baa3

Magellan may, at its discretion, elect to accept alternative assurances of credit verification provided by a shipper. If a shipper returns an executed TSA and is subsequently unable to satisfy the credit requirements, it will not be eligible to participate in the Open Season.

Requests for Additional Information

Please contact the individual listed below if you would like to request a copy of the Open Season Summary and the TSA or if you have any questions or need any additional information regarding the Open Season process. In order to receive a copy of the Open Season Summary and the TSA, an interested shipper will be required to sign a confidentiality agreement in the form provided by Magellan after receipt of the request by Magellan.

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Notice

This notification and the related Open Season materials are provided for informational purposes only. Notwithstanding anything contained herein to the contrary, this notification, the Open Season Summary, the TSA, and the Open Season conducted by Magellan are not intended to constitute, nor shall they be construed to constitute, an offer or any binding obligation whatsoever on Magellan until Magellan has countersigned and issued a TSA to a shipper interested in the Open Season. Magellan reserves the right, in its sole discretion, to modify, terminate or extend the Open Season. Magellan further reserves the right to modify or supplement any of the documents associated with the Open Season. Any conflict between the TSA and any other Open Season document would be resolved in favor of the TSA.

Under no circumstances shall Magellan or any of its affiliated companies or any of its or their respective partners, officers, directors, employees, agents, attorneys, advisers or representatives be responsible for any costs or expenses incurred by any recipient or for any other liability, howsoever arising, incurred by any recipient, in each case, in connection with an investigation or evaluation of the Open Season or the Mountain System.