

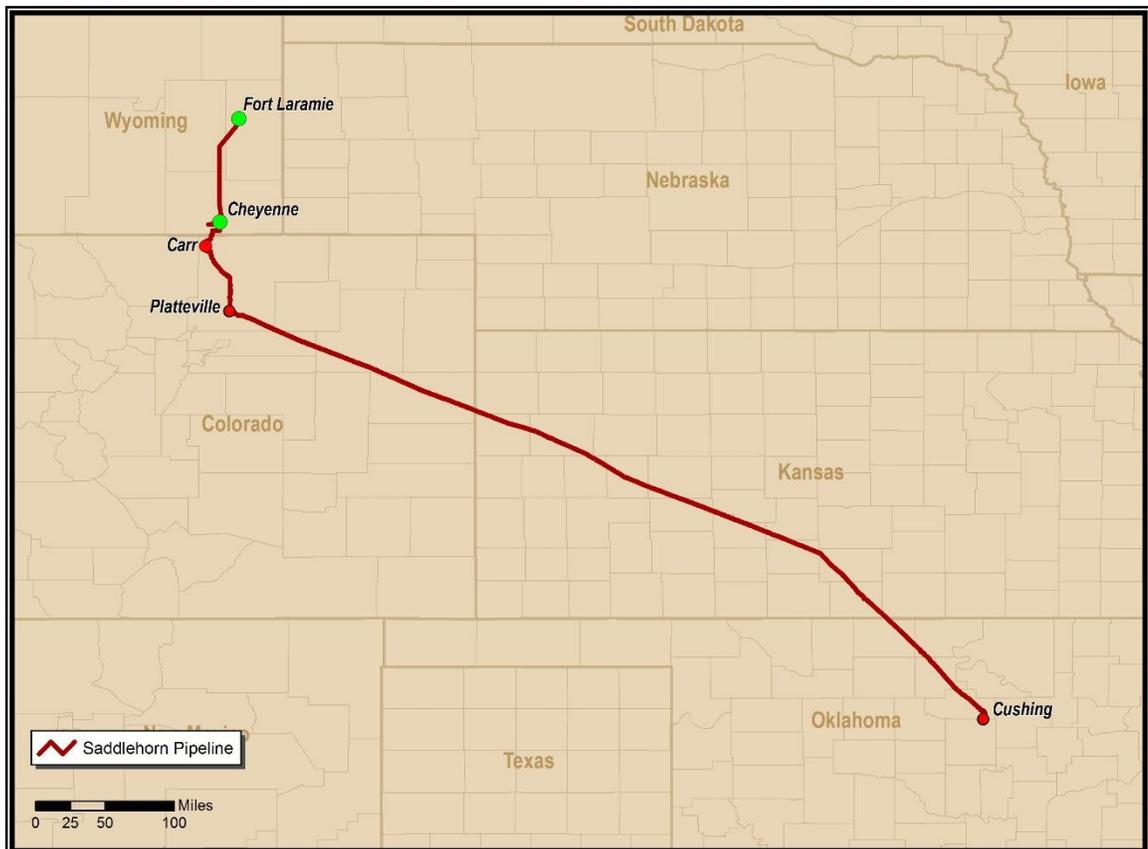
# Saddlehorn Pipeline Company, LLC

## Open Season

Ft. Laramie, Wyoming and Platteville, Colorado to Cushing, Oklahoma

July 1, 2019

Saddlehorn Pipeline Company, LLC (“**Saddlehorn**”) is expanding its existing pipeline system and adding a new Ft. Laramie, Wyoming origin (the “**Saddlehorn Pipeline**”). Saddlehorn Pipeline currently has a capacity of approximately 190,000 barrels per day to deliver crude oil and condensate from various origins in Colorado and Wyoming to Cushing. Saddlehorn will expand the capacity of the Saddlehorn Pipeline by up to 100,000 barrels per day and lease new or underutilized capacity on existing pipelines to provide transportation services from Ft. Laramie and Platteville origins to Cushing. The higher capacity is expected to be available in late 2020 following the addition of incremental pumping and storage capabilities. Volumes offered in this binding open season (“**Open Season**”) will include a combination of expansion capacity, leased capacity and underutilized capacity.



### **Open Season:**

Saddlehorn is seeking long-term revenue commitments for the Saddlehorn Pipeline in the form of Transportation Services Agreements (each, a “TSA”) through this Open Season, for which shippers executing a TSA will be provided incentive tariff rates, prorationing benefits, and other benefits described in the TSA in exchange for making a revenue commitment to the Saddlehorn Pipeline and other covenants as provided therein.

Saddlehorn is conducting this Open Season process beginning on July 1, 2019 and ending at 12:00 p.m. Central Time on July 31, 2019. Shippers who wish to commit volumes in the Open Season must submit a signed and completed TSA to Saddlehorn prior to the conclusion of the Open Season.

### **Requests for Additional Information**

Please contact the Saddlehorn representative listed below to obtain the Open Season documents, which include a confidential Open Season Notification and pro forma TSA, each available after entering into a Joint Non-Disclosure Agreement:

Saddlehorn Pipeline Company, LLC  
c/o Magellan Pipeline Company, L.P.  
Attn: Matt Gooding, Manager Business Development - Crude  
Phone: 918.574.7838  
Email: matt.gooding@magellanlp.com

### **Disclaimer**

**This document and any related Open Season materials provided by Saddlehorn are provided for informational purposes only. Notwithstanding anything contained herein to the contrary, this document and the Open Season conducted by Saddlehorn are not intended to constitute, nor shall they be construed to constitute, an offer or any binding obligation whatsoever on Saddlehorn until Saddlehorn has countersigned and delivered a fully executed TSA to a shipper interested in the Open Season. Saddlehorn reserves the right, in its sole discretion, to modify, terminate or extend the Open Season, in whole or in part, without advance notice. Saddlehorn further reserves the right to modify or supplement any of the documents associated with the Open Season without notice.**

**Under no circumstances shall Saddlehorn or any of its affiliated companies or any of its respective members, partners, officers, directors, employees, agents, attorneys, advisers or representatives be responsible for any costs or expenses incurred by any recipient or for any other liability, howsoever arising, incurred by any recipient, in each case, in connection with any investigation or evaluation of the Open Season or the Saddlehorn Pipeline.**