

MAGELLAN GP, LLC

SUSTAINABILITY COMMITTEE CHARTER

JANUARY 25, 2022

Purposes

The board of directors (the “Board”) of Magellan GP, LLC, the sole general partner of Magellan Midstream Partners, L.P. (the “Partnership”), has established a sustainability committee of the Board (the “Committee”) with the authority and responsibilities provided in this Charter adopted by the Board as of the date set forth above. The primary purpose of the Committee is to assist the Board with its responsibilities relating to:

- Oversight of the Partnership’s activities and processes related to environmental, social and governance (“ESG”) matters, including but not limited to risks and opportunities associated with a lower carbon economy and climate change;
- Oversight of the Partnership’s voluntary public reporting regarding ESG matters; and
- Facilitating discussion and understanding of ESG related matters relevant to the Partnership in support of the Board’s broader oversight responsibilities.

The duties and responsibilities of the Committee are not intended to replace, duplicate, diminish or supersede those that are otherwise undertaken by the Board or another Committee of the Board.

Committee Membership

The Committee shall consist of three or more members of the Board. The Committee, including the chair of the Committee, shall be appointed by the Board. Each Committee member will serve until removed or replaced by the Board or until the Committee member ceases to be a Board member, if earlier.

Meetings

The Committee shall meet with such frequency and at such intervals as it shall determine is necessary to carry out its duties and responsibilities. A majority of the members of the Committee shall constitute a quorum. The Committee shall keep minutes of, and shall report to the Board at the Board’s next regularly scheduled meeting, all actions taken and matters considered by the Committee during its meetings held subsequent to its last report to the Board. The chair shall be responsible for leadership of the Committee, including coordinating the Committee’s activities with the Board and other Committees of the Board, coordinating meetings with management, preparing meeting agendas, presiding over meetings and reporting for the Committee to the Board. The Committee, in its discretion, may ask members of management or others to attend its meetings (or portions thereof) and to provide pertinent information as necessary.

Resources and Authority of the Committee

The Committee shall have the resources and authority to discharge its duties and responsibilities, including retaining independent counsel, consultants and any other advisors as the Committee may deem appropriate in its sole discretion. The Committee shall have the sole authority to retain and terminate any such advisor, including sole authority to approve its fees and any other retention terms. The Partnership shall provide for appropriate funding, as determined by the Committee, for payment of (a) compensation and reimbursement of expenses to any legal counsel, outside consultants or other advisors engaged by the Committee, and (b) ordinary administrative expenses of the Committee that are necessary and appropriate in carrying out its duties.

Duties and Responsibilities

The Committee's principal responsibility is one of oversight. Without limiting the generality of the foregoing statement, the Committee shall have authority and responsibility to perform the following actions:

1. Review and oversee management's plans, activities and progress in support of the Partnership's ESG objectives and to ensure alignment with the Company's overall business strategy.
2. Provide oversight for the Partnership's preparation and content of its annual Sustainability Report, as well as other voluntary public disclosures regarding climate change and other ESG-related matters that are not otherwise overseen by another Committee of the Board.
3. To the extent ESG ratings for the Partnership are available from reputable sources, review and communicate such ratings it determines are useful to the Board for its consideration.
4. Monitor significant ESG topics so as to be informed about their relevance and potential to impact the Partnership's ability to meet its objectives.
5. Facilitate discussion and general Board awareness and understanding of ESG matters that are relevant to the Partnership in order for all Board members to perform their general oversight responsibilities.
6. Assess annually the adequacy of the Committee's Charter and the Committee's performance, and recommend any changes to the Board.

In carrying out these duties and responsibilities, the Committee may engage in such other activities as it shall from time to time deem necessary or appropriate to meet the stated purposes contained in this Charter, provided that such other activities do not already fall under the purview of the Board or another committee. The Committee shall also perform such additional responsibilities as may from time to time be delegated to it by the Board.