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Media Advisory

Magellan Midstream Announces Open Season for Potential Pipeline Expansion from the Gulf Coast into the Dallas-Fort Worth and Central Texas Markets

TULSA, Okla. – Magellan Midstream Partners, L.P. (NYSE: MMP) announced today that it has launched an open season to assess customer interest in a reserved capacity program to transport refined petroleum products from Houston to Dallas-Ft. Worth and central Texas destinations including Hearne, Waco, Frost, Dallas and West Ft. Worth. Interested customers must submit binding commitments by 5:00 p.m. Central Time on March 10, 2017.

The potential project would increase Magellan's capacity from its East Houston origin by approximately 85,000 barrels per day. It will also allow Magellan to begin offering jet fuel service from that origin to various delivery points in Texas.

Subject to the results of this open season and receipt of the necessary permits and regulatory approval, the potential expansion could be operational by the end of 2018.

For customer inquiries regarding the open season, please contact Tony Wysocki at (918) 574-7174 or tony.wysocki@magellanlp.com. More information about the open season is available at www.magellanlp.com/whatwedo/liquidpipelinetariffs.aspx.

About Magellan Midstream Partners, L.P.

Magellan Midstream Partners, L.P. (NYSE: MMP) is a publicly traded partnership that primarily transports, stores and distributes refined petroleum products and crude oil. The partnership owns the longest refined petroleum products pipeline system in the country, with access to nearly 50% of the nation's refining capacity, and can store more than 95 million barrels of petroleum products such as gasoline, diesel fuel and crude oil. More information is available at www.magellanlp.com.

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Portions of this document constitute forward-looking statements as defined by federal law. Although management believes any such statements are based on reasonable assumptions, there is no assurance that actual outcomes will not be materially different. Among the key risk factors that may have a direct impact on the statements made in this news release are: (1) the ability to obtain required rights-of-way, permits and other approvals on a timely basis; (2) price fluctuations and overall demand for crude oil and refined products; (3) changes in tariff rates or other terms imposed by state or federal regulatory agencies; (4) the occurrence of an operational hazard or unforeseen interruption; and (5) willingness to incur or failure of customers or vendors to meet or continue contractual obligations. Additional information about issues that could lead to material changes in performance is contained in the partnership's filings with the Securities and Exchange Commission. The partnership undertakes no obligation to revise these forward-looking statements to reflect events or circumstances occurring after today's date.